

Taxes Committee
Thursday, February 29, 2024
8:30 AM, Room G-15, Capitol

Minutes

Present: Senator Ann H. Rest - Chair, Senator Matt D. Klein - Vice Chair, Senator D. Scott Dibble, Senator Steve Drazkowski, Senator Grant Hauschild, Senator Jeremy R. Miller, Senator Carla J. Nelson, Senator Aric Putnam, Senator Bill Weber

Excused: Senator Kari Dziedzic

Senator Ann H. Rest called the meeting to order at 8:34am.

Adoption of minutes from 2/15/24

Minutes from February 15, 2024, were approved as presented.

S.F. 1119: Senator Pratt: Nuclear decommissioning reserve fund categorization as an exempt entity.

Senator Klein moved the A1 Amendment. The motion prevailed and the A1 Amendment was adopted.

Testifiers:

Jim Pearson, Principal Manager, Xcel Energy
Joanna Bayers, Legislative Director, Minnesota Department of Revenue

Senator Rest moved that S.F. 1119, as amended, be laid over.

S.F. 3368: Senator Gustafson: Subtraction for certain discharges of indebtedness provision.

Testifiers:

Ron Elwood, Legal Aid

Senator Rest moved that S.F. 3368, be laid over.

S.F. 2509: Senator Klein: Redevelopment area homestead credit establishment and appropriation.

Senator Klein moved the A1 Amendment. The motion prevailed and the A1 Amendment was adopted.

Testifiers:

John Raasch, School Board Member, South St. Paul Public Schools
Dr. Brian Zambreno, Superintendent, South St. Paul Public Schools

Senator Rest moved that S.F. 2509, as amended, be laid over.

S.F. 3337: Senator Klein: Providing a subtraction for foreign service retirement pay.

Senator Klein moved the A1 Amendment. The motion prevailed and the A1 Amendment was adopted.

Testifiers:

Mark Jorgensen, Retired Foreign Service Officer
Karl Olson, Retired Foreign Service Officer

Senator Rest moved that S.F. 3337, as amended, be laid over.

S.F. 1155: Senator Weber: Credit provision for railroad reconstruction or replacement expenditures.

Senator Weber moved to take S.F. 1155 off the table. The motion prevailed.

Senator Weber moved the A3 Amendment. The motion prevailed and the A3 amendment was adopted.

Testifiers:
Ryan Pidde, Consultant, Mickelson & Company

Senator Weber moved that S.F. 1155, as amended, recommended to pass, and re-referred to the Transportation Committee.

S.F. 1242: Senator Putnam: Definition modification of attachments and appurtenances of cooperative utility distribution lines.

Senator Putnam moved to take S.F. 1242 off the table. The motion prevailed.

Senator Putnam moved the A3 Amendment. The motion prevailed and the A3 Amendment was adopted.

Testifiers:
Jenny Glumack, Director of Government Affairs, MN Rural Electric Association

Senator Rest moved that S.F. 1242, as amended, be laid over.

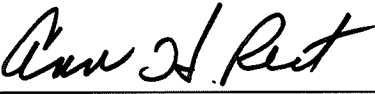
Gavel was transferred to Vice-Chair Klein.

S.F. 3564: Senator Rest: Sales and use tax exemption for certain firearm safety devices provision.

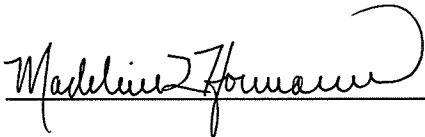
Testifiers:
Joanna Bayers, Legislative Director, Minnesota Department of Revenue

Senator Klein moved that S.F. 3564 be laid over.

The meeting was adjourned at 10:07am.



Senator Ann H. Rest, Chair



Maddie Hormann, Legislative Assistant